taxbit | ZeroHash

Zero Hash and Taxbit enable enterprise-grade crypto infrastructure with built-in tax compliance.

Information reporting for millions of transactions with 100% on-time delivery thanks to Taxbit's modernized platform.





ZeroHash

In the evolving world of digital assets, offering a turnkey platform as a service is essential for new businesses looking to embrace the emerging technology. A key aspect of this comprehensive infrastructure is the ability to meet increasing regulatory and tax reporting obligations.

For enterprises, it is exceptionally challenging to understand, automate, and meet ever-evolving tax regulatory requirements. Yet solving and scaling compliance is absolutely vital to long-term business success and delivery of a high-quality end-user experience. Crypto also presents many additional layers of complexity compared to traditional assets, requiring powerful solutions backed by deep subject matter expertise. Edward Woodford, CEO and Founder of Zero Hash, highlighted this when reflecting on readiness to deliver to today and tomorrow's regulatory environment:

"Zero Hash has established a position as the leading trusted crypto infrastructure platform and it's important we partner with companies who share our commitment to high standards and regulation-first principles. Taxbit's shared commitment to building trusted infrastructure, combined with their deep tax expertise, product innovations, and industry reach gives us confidence that jointly we will deliver for our customers and regulators."

In order to build the future of digital asset infrastructure, Zero Hash has joined forces with Taxbit to deliver a complete crypto tax solution for their clients and millions of end-users.



Seamless and near-instant reporting for millions of complex transactions

Taxbit's seamless API, Zero Hash's clients have been able to securely share nearly 3M transactions spanning buys, sells, income, rewards, and transfers in & out. Taxbit then automatically normalized the data, identified the taxable implications, and generated more than 65k forms including IRS-required 1099-Bs and more generic Gain Loss Statements, all with 100% on-time delivery.

Maintaining the integrity and accuracy of customer data is an industry-wide challenge. To ensure this challenge didn't impact clients, Zero Hash implemented Taxbit's **Tax Identification Numbers** (TIN) matching service for their U.S. customers. By leveraging Taxbit's direct API connection with the IRS, Zero Hash experienced a 95.4% TIN Match Rate facilitating and automating a foundational step for filing accurate 1099 Forms, based on internal Taxbit data. And to reduce operational complexity and ongoing support costs, Zero Hash fully embraced Taxbit's vision for the SaaS-ification of information reporting. The Taxbit Dashboard enabled Zero Hash team members to share a single source of truth into the status of accounts, review transactions, and retrieve documentation. This has streamlined support inquiries while raising end-user satisfaction.







Zero Hash and Taxbit both operate an API-first approach to abstract complexity away from companies and consumers who want to be a part of the future of crypto and web3. Tax is a critical component as part of the journey to legitimize the crypto industry.

By automatically and securely collecting personal and transaction information, detecting and remediating inaccuracies, and generating the required forms, we can save companies and end-customers crucial time and significantly reduce operational costs.

Lindsey Argalas

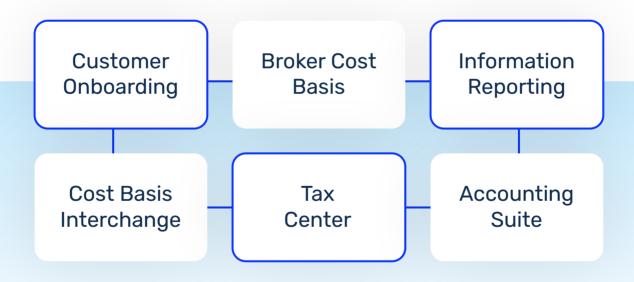
CEO of Taxbit



Reducing regulatory uncertainty and enabling better user experiences

Tax transparency is becoming a vital user experience benefit for end-users. Like traditional assets, crypto customers should be able to understand their taxable obligations and readily access an array of 1099 Forms.

As the demand, influenced by both customer expectations and regulatory requirements, for tax compliance in the crypto space continues to grow, Zero Hash and Taxbit are well-positioned to lead.



Enabled by ZeroHash







By automatically and securely collecting personal and transaction information, detecting and remediating inaccuracies, and generating the required forms, we can save companies and end-customers so much time and significantly reduce operational costs.

Edward Woodford

CEO and Founder of Zero Hash



Taxbit's solutions for critical and compliant crypto infrastructure

Tax and Accounting compliance. Our platform provides a single system of record, secured with strict control frameworks, that is capable of efficiently powering both information and financial reporting for high-volume and highly complex asset transactions.





About Taxbit

Taxbit is the world's leading technology partner for Tax and Accounting compliance. Our platform provides a single system of record, capable of efficiently powering both information and financial reporting, for high-volume and highly complex asset transactions. While originally born to serve the compliance needs of digital assets, our next generation products and services are evolving to help digital or traditional businesses bridge the compliance gap. Developed in a fast-evolving, digital asset driven world, Taxbit was created by experts for experts and offers:

A single platform: Providing full control of customer data and processes. No more fragmentation across manual processes, multiple vendors, and multiple solutions.

Powered by API technology: The Taxbit Platform automatically ingests, validates, and normalizes data processes for internal teams, external partners, and customers.

Bringing together best-in-class technology and certified experts: Our subject matter experts consist of CPAs, attorneys, IRS and FASB alumni, and Big Four partners who become a seamless extension of your team.

Real-time data calculations provide one source of truth: Achieve unparalleled transparency for your tax information reporting teams and clients.

Established SOC-compliant control framework and enterprise-grade security: Ensure the integrity of our systems, data, and financial records.

Expertise beyond crypto: Our modern technology is built for the complexity of digital assets, but is now primed to unlock non-crypto use cases across broader finance, services, and technology.



Let's Talk

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